

**IMMEDIATE RELEASE****LFG SETS COURSE FOR VIETNAM FOR NEW REGIONAL GROWTH  
OPPORTUNITIES**

- *Sealed agreement to acquire a marine port and two warehouses in Vietnam*
  - *Completed acquisition of two bulk carriers, bringing total marine portfolio to 59 assets*
  - *These acquisitions are part of LFG's strategy to diversify its asset base and unlock long-term partnerships and further investments in the region*
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**KUALA LUMPUR, 16 October 2025** – Lianson Fleet Group Berhad has finalised terms for the proposed acquisitions of two companies that are primarily involved in marine port and warehouse operations in Vietnam – Yinson Port Ventures Pte Ltd (“**YPVPL**”) and Yinson Premier Limited (“**YPL**”).

LFG will acquire YPVPL for RM15.8 million and YPL for RM6.4 million, respectively, with both deals to be settled through the issuance of new LFG shares. Completion is expected by the fourth quarter of 2025, subject to customary closing conditions, including approval of LFG shareholders.

The acquisitions mark LFG's expansion into the port infrastructure space, adding a marine port and two warehouses to its growing portfolio. The move also deepens the Group's presence within Vietnam – further positioning it as a regional player in marine logistics and transportation. The Group sees this acquisition as strategic move that unlocks gateway to long-term partnerships and further investments in the region.

LFG has also completed the acquisitions of two bulk carriers – MV Moana BAQ and MV Pacific Ace. These additions mark another milestone in the Group's diversification strategy and commitment to building a more resilient and future-ready maritime fleet. With this acquisition, LFG now operates 21 OSVs and 38 marine transportation assets, positioning the Group to meet growing demand for bulk shipping across Southeast Asia and strengthening future earnings potential.

LFG Executive Chairman Lim Chern Wooi said, “Aligned with our aspirations to become a regional maritime asset player, we are excited to tap into new business segments such as marine port and warehouse operations, which will unlock new possibilities for LFG while strengthening our regional presence within the Southeast Asian region. Beyond that, given our strategic foothold in the region, we are working closely with our local partners in Vietnam to explore synergistic opportunities to capitalise on Asia-Pacific's growing demand for marine trade and transport.”

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**About Lianson Fleet Group Berhad**

Lianson Fleet Group Berhad (“LFG” or the “Group”) (formerly known as Icon Offshore Berhad) is a leading regional marine services and transportation company with over 30 years of operating experience. The Group owns and operates one of the fastest growing and most sophisticated offshore support vessel (“OSV”) fleets in Southeast Asia, comprising anchor handling tug & supply vessels (“AHTS”), accommodation workboats (“AWB”), and platform support vessels (“PSV”), supporting the full offshore oil and gas life cycle. Beyond OSVs, LFG has diversified into marine transportation and logistics, with a growing fleet of tugs, barges, and bulk carriers, positioning the Group to serve both energy and commodities markets. Today, LFG owns and operates 21 OSVs and 38 marine transportation assets, reinforcing its transformation into a broad-based regional marine player.

For more information, please visit <https://www.lianson.com/>

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**Issued by Imej Jiwa Sdn Bhd on behalf of Lianson Fleet Group Berhad**

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