

**IMMEDIATE RELEASE****LFG SECURES SHAREHOLDERS' GREENLIGHT FOR STRATEGIC VIETNAM  
ACQUISITIONS AND CORPORATE EXERCISES**

- *Strengthening portfolio through port and warehouse assets in Vietnam*
  - *Completes disposal of Kayra, an AWB vessel for RM92.6 million*
- 

**KUALA LUMPUR, 12 December 2025** – Lianson Fleet Group Berhad (“**LFG**” or the “**Group**”), a reputable offshore support vessel (“**OSV**”) and marine transportation provider, announced that it has secured all the relevant approvals from its shareholders following the extraordinary general meeting (“**EGM**”) held earlier today at Connexion Conference and Event Centre, Kuala Lumpur.

The following resolutions for the EGM have been approved:

1. Proposed acquisition of Yinson Port Ventures Pte Ltd (“**YPVPL**”) for a purchase consideration of RM15.8 million to be wholly satisfied via the issuance of 18.0 million new ordinary shares.
2. Proposed acquisition of Yinson Premier Limited (“**YPL**”) for a purchase consideration of RM6.4 million to be wholly satisfied via the issuance of 7.3 million new ordinary shares.
3. Proposed bonus issue of up to 123.7 million Warrants B based on 1 Warrant B for every 10 existing LFG shares.
4. Proposed establishment of an employees’ share scheme (“**ESS**”) of up to 10.0% of the total number of issued shares of LFG.
5. Proposed allocation to the Executive Chairman of LFG under the proposed ESS.
6. Proposed new shareholders’ mandate for recurrent related party transactions of a revenue or trading nature.
7. Proposed share buy-back authority.

Pursuant to securing its shareholders’ approval, LFG will proceed to undertake the strategic acquisitions of both YPVPL and YPL, officially marking its entry into the marine port and warehouse operations in Vietnam, targeted to be completed by January 2026.

Additionally, as part of its ongoing strategy to unlock value, the Group also announced today the completion of the disposal of its accommodation workboat (“**AWB**”), Kayra, for a total cash consideration of RM92.6 million.

LFG Executive Chairman Lim Chern Wooi said, “With the mandate from our shareholders, LFG will expand its presence into the port and warehouse sector in Vietnam, strengthening our position as a

regional maritime and logistics player and creating new income streams for the Group. This strategic move enhances our regional exposure and creates a foundation for future growth in adjacent sectors. At the same time, the bonus issue of warrants and the establishment of the ESS will allow us to reward our shareholders and employees in line with LFG's long-term strategic vision. With these initiatives, we remain focused on building sustainable value and are well positioned for the next phase of our growth journey. ”

\*\*\*

---

**About Lianson Fleet Group Berhad**

Lianson Fleet Group Berhad (“LFG” or the “Group”) (formerly known as Icon Offshore Berhad) is a leading regional marine services and transportation company with over 30 years of operating experience. The Group owns and operates one of the fastest growing and most sophisticated offshore support vessel (“OSV”) fleets in Southeast Asia, comprising anchor handling tug & supply vessels (“AHTS”), accommodation workboats (“AWB”), and platform support vessels (“PSV”), supporting the full offshore oil and gas life cycle. Beyond OSVs, LFG has diversified into marine transportation and logistics, with a growing fleet of tugs, barges, and bulk carriers, positioning the Group to serve both energy and commodities markets. Today, LFG owns and operates 20 OSVs and 39 marine transportation assets, reinforcing its transformation into a broad-based regional marine player.

For more information, please visit <https://www.lianson.com/>

---

**Issued by Imej Jiwa Sdn Bhd on behalf of Lianson Fleet Group Berhad**

**MEDIA QUERY**

Jason Chiew

Tel: +60 17-980 4293

Email: [jason@imejjiwa.com](mailto:jason@imejjiwa.com)

Jun Hao

Tel: +60 10-369 3163

Email: [junhao@imejjiwa.com](mailto:junhao@imejjiwa.com)

---